

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Department – Interest Free Schemes - Sanction of **Rs.43,99,973/-** towards Tentative Quarterly Interest on the loans Disbursed to Govt. of Andhra Pradesh for Electrification of villages, hamlets, Dalit Basthies, payable to M/s Rural Electrification Corporation Limited, New Delhi due on 20th September, 2012 - - Administrative Orders - Issued.

ENERGY (POWER.III) DEPARTMENT

G.O.Rt.No.149,

Dated:18-09-2012.

Read the following:-

1. From the Chief Manager (F&A) (Loan), M/s REC Limited, New Delhi, Lr.No. REC/ FIN-Loan/Govt. of A.P/2012-13/4318, dt.14-05-2012/ 25-05-2012.
2. G.O.Rt.No.3385, Finance (DCM-I) Department, dated 17-07-2012.
3. G.O.Rt.No.128, Energy (Pr.III) Department, Dt. 02-08-2012.
4. From the Chief Manager (F&A) Loan, M/s REC Ltd., New Delhi, Lr.No.REC/Fin-Loan/Govt.of A.P./2012-13/7812, Dt.09-08-2012/ 21-08-2012.
5. G.O.Rt.No.3833, Finance (DCM.III) Department, Dt.11-09-2012.

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O R D E R:-

The Chief Manager (F&A) (Loan), M/s REC Limited, New Delhi in the letter 1st read above has informed that, as per the terms of sanction, the Tentative Quarterly Interest is due on 20.06.2012 to the tune of **Rs.2,61,02,929/-** on the loans Disbursed to Govt. of Andhra Pradesh for Electrification of villages, hamlets, Dalit Basthies (Interest Free Schemes) and requested to remit the amount to their account on or before the due date i.e., 20th June, 2012.

2. The Finance (DCM.I) Department was issued BRO vide G.O.2nd read above for an amount of **Rs.43.64 lakhs** towards Tentative Quarterly Interest on the loans Disbursed to Govt. of Andhra Pradesh for Electrification of villages, Hamlets, Dalit Basthies (Interest Free Schemes) payable to M/s Rural Electrification Corporation Limited, due on 20th June, 2012 and administration sanction orders were already issued to the above amount vide G.O.3rd read above.

3. The Chief Manager (F&A) Loans, M/s REC Limited, New Delhi in his letter 4th read above has informed that, as per the terms of sanction, the quarterly interest due on 20-09-2012 is **Rs.5,30,28,524/-** on the schemes towards loan disbursed to Govt. of A.P., DISCOMs, and RESCOs and requested the Government to remit the said Tentative quarterly Interest amount and it may be credited to their account **on or before 20th September, 2012.**

4. The Finance (DCM.III) Department was issued BRO vide G.O.5th read above for an amount of **Rs.44,00,000/-** from the BE provision 2012-13 towards payment of tentatively quarterly Interest on the loans disbursed to GoAP to REC Ltd., New Delhi due on 20-09-2012.

5. In terms of the orders issued in the G.O. 5th read above, Government hereby accord administrative sanction for an amount of **Rs.43,99,973/-** (i.e. DL PI till 20-09-2012 for Rs.1,38,821/- and Intt. Due for Rs.42,61,152/-) (Rupees forty three lakhs ninety nine thousand nine hundred and seventy three only) towards Tentative Quarterly Interest on the loans Disbursed to Govt. of Andhra Pradesh for Electrification of villages, Hamlets, Dalit Basthies (Interest Free Schemes) payable to M/s Rural Electrification Corporation Limited, due on 20th September, 2012.

6. The expenditure sanctioned in para 5 above, shall be debited to the head of account " 2049.Interest payments - 01.Interest on Internal Debt - MH.200 Interest on other Internal Debts - SH (31) Interest payable on the loans from REC for Villages, Hamlets, Dalit Basties - 450.Interest (charged)".

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7. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of the FA & CCA (R&A), APTRANSCO, Vidyut Soudha, Hyderabad, who in turn will remit the amount by a cross DD drawn on any bank and payable at New Delhi in favour of "**Rural Electrification Corporation Limited**", due on 20th September, 2012.

8. This order issues in terms of Budget Release Order issued by the Finance (DCM-III) Department vide G.O.5th read above and concurrence of Finance (DCM-III) Department, Vide their U.O.No.19636-A/549/A1/DCM.III/12, Dt.14-09-2012.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

MRUTUNJAY SAHOO
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Chairman & Managing Director, APTRANSCO, Vidyut Soudha, Hyderabad.

The FA&CCA (R&A), APTRANSCO, Vidyut Soudha, Hyderabad.

Copy to:

The Director of Treasuries & Accounts, Hyderabad for issue of authorization.

The Pay and Accounts Officer, Hyderabad.

The Dy Pay and Accounts Officer, Secretariat Branch, Hyderabad.

The Accountant General, AP, Hyderabad.

The Finance (W&M) Department

SF/SCs[C.No.2345/Power.III(2)/2012]

//Forwarded By :: Order//

SECTION OFFICER